

COUNTY OF VENTURA
STATEMENT OF NET POSITION
JUNE 30, 2021
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and investments (Note 3)	\$ 1,232,017	\$ 145,021	\$ 1,377,038	\$ 16,065
Receivables, net (Note 5)	216,264	230,110	446,374	77
Internal balances	127,961	(127,961)	-	-
Due from other governmental agencies	-	-	-	412
Inventories and other assets	7,643	5,075	12,718	25
Loans and other long-term receivables (Note 5)	62,305	1,953	64,258	578
Net other postemployment benefit (OPEB) asset (Note 15)	1,858	-	1,858	-
Restricted cash and investments (Note 3)	-	16,176	16,176	-
Capital assets (Note 7):				
Nondepreciable	365,420	64,884	430,304	-
Depreciable, net	944,022	545,241	1,489,263	-
Total assets	<u>2,957,490</u>	<u>880,499</u>	<u>3,837,989</u>	<u>17,157</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related (Note 14)	312,273	46,033	358,306	-
OPEB related (Note 15)	79,170	-	79,170	-
Deferred loss on refunding	521	4,903	5,424	-
Total deferred outflows of resources	<u>391,964</u>	<u>50,936</u>	<u>442,900</u>	<u>-</u>
LIABILITIES				
Accounts payable	66,541	26,847	93,388	550
Accrued liabilities (Note 8)	126,033	87,966	213,999	116
Unearned revenue (Note 18)	157,883	2,324	160,207	-
Deposits and other liabilities	-	2,055	2,055	-
Long-term liabilities (Note 10):				
Due within one year	107,520	47,847	155,367	100
Due beyond one year	1,157,978	419,437	1,577,415	-
Total liabilities	<u>1,615,955</u>	<u>586,476</u>	<u>2,202,431</u>	<u>766</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred gain on refunding	269	-	269	-
Service concession arrangement related (Note 11)	-	7,909	7,909	-
Pension related (Note 14)	17,352	2,519	19,871	-
OPEB related (Note 15)	12,912	-	12,912	-
Total deferred inflows of resources	<u>30,533</u>	<u>10,428</u>	<u>40,961</u>	<u>-</u>
NET POSITION				
Net investment in capital assets (Notes 7, 10, and 11)	1,242,718	305,760	1,548,478	-
Restricted for (Note 12):				
Expendable:				
General government	14,797	-	14,797	-
Public protection	317,770	-	317,770	-
Public ways and facilities	23,061	-	23,061	-
Health and sanitation services	131,596	-	131,596	-
Public assistance	46,503	-	46,503	-
Education	3,125	-	3,125	-
Recreation	52	-	52	-
Debt service	4,570	242	4,812	-
Capital projects	8,008	-	8,008	-
Parks Department grantors	-	586	586	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Endowment	1,133	-	1,133	-
Unrestricted (deficit)	(90,367)	26,443	(63,924)	16,391
Total net position	<u>\$ 1,702,966</u>	<u>\$ 334,531</u>	<u>\$ 2,037,497</u>	<u>\$ 16,391</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(In Thousands)

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 159,713	\$ 59,716	\$ 43,782	\$ 2,111
Public protection	831,406	146,778	233,207	15,030
Public ways and facilities	27,995	1,234	28,690	3,234
Health and sanitation services	244,791	98,027	163,873	605
Public assistance	364,418	1,755	312,390	-
Education	9,784	42	2,798	87
Recreation	98	54	-	-
Interest on long-term debt	5,997	-	-	-
Total governmental activities	<u>1,644,202</u>	<u>307,606</u>	<u>784,740</u>	<u>21,067</u>
Business-type activities:				
Medical System	537,069	480,252	47,349	2,123
Department of Airports	7,813	7,333	290	2,090
Waterworks Districts - Water	31,704	33,580	-	2,592
Waterworks Districts - Sewer	7,004	6,560	-	759
Parks Department	5,500	5,170	111	181
Channel Islands Harbor	9,705	9,554	217	-
Health Care Plan	74,436	79,864	217	-
Oak View District	291	270	-	-
Total business-type activities	<u>673,522</u>	<u>622,583</u>	<u>48,184</u>	<u>7,745</u>
Total primary government	<u>\$ 2,317,724</u>	<u>\$ 930,189</u>	<u>\$ 832,924</u>	<u>\$ 28,812</u>
Component unit:				
Children and Families First Commission	<u>\$ 4,542</u>	<u>\$ -</u>	<u>\$ 6,551</u>	<u>\$ -</u>

General revenues:
 Taxes:
 Property taxes
 Property transfer taxes
 Sales and use taxes
 Unrestricted aid from other governmental units
 Other
 Unrestricted interest and investment earnings
 Transfers
 Total general revenues and transfers
 Change in net position
 Net position - July 1, 2020, as restated (Note 2)
 Net position - June 30, 2021

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (54,104)	\$ -	\$ (54,104)	\$ -	Functions/Programs
(436,391)	-	(436,391)	-	Primary government:
5,163	-	5,163	-	Governmental activities:
17,714	-	17,714	-	General government
(50,273)	-	(50,273)	-	Public protection
(6,857)	-	(6,857)	-	Public ways and facilities
(44)	-	(44)	-	Health and sanitation services
(5,997)	-	(5,997)	-	Public assistance
(530,789)	-	(530,789)	-	Education
				Recreation
				Interest on long-term debt
				Total governmental activities
				Business-type activities:
	(7,345)	(7,345)	-	Medical System
	1,900	1,900	-	Department of Airports
	4,468	4,468	-	Waterworks Districts - Water
	315	315	-	Waterworks Districts - Sewer
	(38)	(38)	-	Parks Department
	66	66	-	Channel Islands Harbor
	5,645	5,645	-	Health Care Plan
	(21)	(21)	-	Oak View District
	4,990	4,990	-	Total business-type activities
(530,789)	4,990	(525,799)		Total primary government
			2,009	Component unit:
				Children and Families First Commission
				General revenues:
				Taxes:
608,863	-	608,863	-	Property taxes
8,014	-	8,014	-	Property transfer taxes
13,510	-	13,510	-	Sales and use taxes
2,744	-	2,744	-	Unrestricted aid from other governmental units
26,133	-	26,133	4	Other
(2,921)	151	(2,770)	28	Unrestricted interest and investment earnings
(31,147)	31,147	-	-	Transfers
625,196	31,298	656,494	32	Total general revenues and transfers
94,407	36,288	130,695	2,041	Change in net position
1,608,559	298,243	1,906,802	14,350	Net position - July 1, 2020, as restated (Note 2)
\$ 1,702,966	\$ 334,531	\$ 2,037,497	\$ 16,391	Net position - June 30, 2021

See accompanying notes to the basic financial statements